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For Immediate Release

Northern Savings Credit Union Supports New ILWU Local 505 Union Hall and Launches Annual Student Bursary

Northern Savings Credit Union is proud to have provided the financing for the construction of the new ILWU Local 505 Union Hall in Prince Rupert, set to officially open later this month. This milestone marks a deepening of the partnership between the two organizations, who are also pleased to announce the creation of a new annual bursary.

The **ILWU 505 and Northern Savings Bursary** will award \$1,000 each year to a graduating student from Prince Rupert who is pursuing post-secondary education. Eligible recipients must be affiliated with both ILWU Local 505 and Northern Savings Credit Union, either directly or through a family member.

While both organizations have a history of supporting local students through bursaries, this joint initiative reflects a shared commitment to investing in the future of the Prince Rupert community and empowering local youth.

In regards to the new bursary, Keith Cociani, President, ILWU Local 505 said, "Education is the foundation for success; we are proud to invest in the next generation."

"At Northern Savings, we believe in strengthening our members and communities," said Stefan Delloch, President & CEO of Northern Savings Credit Union. "This bursary is a reflection of our shared values with ILWU Local 505 and our commitment to helping local students achieve their educational goals."

The inaugural **ILWU 505 and Northern Savings Bursary** will be awarded at the Prince Rupert commencement ceremony taking place at the Lester Centre on Friday, June 13.

About Northern Savings Credit Union

Northern Savings has been part of the financial co-operative movement since 1940, operating on the traditional unceded lands of the Haida people and the traditional territories of the Ts'msyen Nation. Guided by its mission and vision statements, Northern Savings is committed to improving the financial health of more than 17,000 member-owners and building sustainable Northern communities.

For more information contact:

Stefan Delloch
President & CEO
Northern Savings Credit Union
stefandelloch@northsave.com

Corporate Office

138 3rd Avenue West
Prince Rupert, BC V8J 1K8
tel 250.628.0360
fax 250.627.3602

Daajing Giids

110 Causeway Street (PO Box 38)
Daajing Giids, BC V0T 1S0
tel 250.559.4407
fax 250.559.4729

Masset

1663 Main Street (PO Box 94)
Masset, BC V0T 1M0
tel 250.626.5231
fax 250.626.5498

Prince Rupert

138 3rd Avenue West
Prince Rupert, BC V8J 1K8
tel 250.628.0200
fax 250.624.8297

Terrace

4660 Lazelle Avenue
Terrace, BC V8G 1S6
tel 250.638.7822
fax 250.638.7842