



NORTHERN SAVINGS

CREDIT UNION

September 4, 2024

Northern Savings and OMVC Work Together in Bringing Homeownership to Old Massett Members

Old Massett Members will now have the opportunity to secure funding for homeownership through the First Nations Market Housing Fund (FNMHF) thanks to the tremendous efforts of the Old Massett Village Council and Northern Savings Credit Union.

The goal of the FNMHF is to *help create the capacity in First Nations communities to support and sustain loan-based housing programs*, which allows Members to build, renovate, or purchase a home in their on-reserve community. To date, working with 41% of the First Nations in Canada, the fund has supported an estimated 7,000 home loans.

Northern Savings has worked as a participating lender with the FNMHF since 2016 – and has been providing home ownership funding for Skidegate Members for several years. The credit union's Massett Branch Manager, Lareina Woode, worked hard to establish the connection for Old Massett Members and these efforts have finally come to fruition.

"There is no place like home, as Dorothy on Wizard Oz said. For OMVC members this famous quote will now be applicable to them as the new homeownership program will provide an opportunity for members to realize their dream of homeownership in the community," said Scott Flamand on behalf of the First Nations House Market Fund.

Northern Savings CEO, Stefan Delloch stated, "It is important that all individuals have equal opportunities for home ownership and Northern Savings is proud to support Old Massett Members in overcoming obstacles in attaining their own homes. Northern Savings is committed to reconciliation, and this is just one step forward in our journey."

OMVC Members are invited to learn more about the program by contacting Scott Flamand at 705.618.1093 or by emailing flamandservices@gmail.com

About Northern Savings Credit Union

Northern Savings has been part of the financial co-operative movement since 1940, operating on the traditional unceded lands of the Haida Nation and the traditional territories of the Ts'msyen Nation. Guided by its mission and vision statements, Northern Savings is committed to improving the financial health of more than 17,000 member-owners and building sustainable Northern communities.

For more information contact:

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