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For Immediate Release

## **Northern Savings Makes Investment in Prince Rupert's Downtown Core**

Northern Savings Credit Union has recently purchased the building to the east of its Prince Rupert operations.

Situated on the corner of 3<sup>rd</sup> Avenue West and McBride Street, the building which is known by Rupertities as the old Dairy Queen location, has been sitting unoccupied since the closure of the Dairy Queen restaurant in the late 1990's.

"Northern Savings is committed to strengthening and growing our Northern communities. In its current state, the empty structure is not enhancing the viability of Prince Rupert's downtown area. This purchase provides an opportunity for the Credit Union to work with the City of Prince Rupert's *Redesign Rupert* and to contribute to the enrichment and development of Prince Rupert's city core." said Bill Snell, Northern Savings' Interim President & CEO.

In regards to the purchase, Prince Rupert Mayor, Lee Brain stated, "I'm so excited to see *Redesign Rupert* moving into action by working with partners to revitalize our community. Northern Savings Credit Union has been a stable and reliable partner for Prince Rupert for many years, and we welcome this commitment to improving the downtown core. The DQ building is the first thing you see when coming into town. This change in hands signals a new beginning and opportunity for our community."

Over the next few months, Northern Savings will be removing the existing building envelope that housed the previous business and will be evaluating how to best utilize this prime property in the short and long-term.

### **About Northern Savings Credit Union**

Northern Savings has been part of the financial co-operative movement since 1940. More than 15,000 people and businesses choose Northern Savings as their financial service provider of choice. Guided by its mission and vision statements, Northern Savings seeks to strengthen and build sustainable communities in Prince Rupert and Terrace and surrounding areas and on Haida Gwaii.

### **For more information contact:**

Bill Snell  
Interim CEO & President  
Northern Savings Credit Union  
250.627.3600

#### **Administration Office**

138 Third Avenue West  
Prince Rupert, BC V8J 1K8  
tel 250.627.3600  
fax 250.627.3602

#### **Masset**

1663 Main Street, PO Box 94  
Masset, BC V0T 1M0  
tel 250.626.5231  
fax 250.626.5498

#### **Prince Rupert**

138 Third Avenue West  
Prince Rupert, BC V8J 1K8  
tel 250.627.7571  
fax 250.624.8297

#### **Queen Charlotte**

110 Causeway Street, PO Box 38  
Queen Charlotte, BC V0T 1S0  
tel 250.559.4407  
fax 250.559.4729

#### **Terrace**

4660 Lazelle Avenue  
Terrace, BC V8G 1S6  
tel 250.638.7822  
fax 250.638.7842