



April 28, 2022

Northern Savings Announces Additional \$50,000 in Community Giving

Northern Savings Credit Union is enhancing its current community funding program with the addition of a new funding model designed to enrich local economies and create long-lasting positive social impact.

This newly developed program will be named the INSPIRE Fund and will support Northern Savings' vision of, "neighbours helping neighbours to build sustainable communities". For 2022, the INSPIRE Fund will provide \$50,000 of contributions, this is in addition to the funds Northern Savings has already set aside for its annual community giving, in total, approximately \$120,000 will be provided.

"Northern Savings INSPIRE Fund showcases our continued effort in strengthening our Northern communities. The more our community members chose our local credit union, the more we are able to give back to our communities – that is the credit union difference," stated Northern Savings President & CEO, Stefan Delloch.

The Credit Union is no stranger to giving back, in the last five years alone, Northern Savings has provided close to \$500,000 in local donations and sponsorships, 12,000 volunteer hours, and 54 bursaries to local students.

Plans for the INSPIRE Fund are currently being finalized; however, applications for initiatives seeking \$5,000 or more will be accepted starting June 1, 2022. Details on the application process and funding guidelines will be posted on Northern Savings' website in the near future.

For more information contact:

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About Northern Savings Credit Union

Northern Savings has been part of the financial co-operative movement since 1940, operating on the traditional unceded lands of the Haida people and the traditional territories of the Tsimshian Nation. Guided by its mission and vision statements, Northern Savings is committed to improving the financial health of more than 15,000 member-owners and building sustainable Northern communities.

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