



NORTHERN SAVINGS

CREDIT UNION

August 30, 2021

For Immediate Release

CEO Bob Marshall Set to Retire at Year-End

The Board of Northern Savings Credit Union would like to announce that Northern Savings' CEO, Bob Marshall, has announced his plans to retire at the end of 2021.

Bob will continue to steer the credit union through its banking system conversion, which is set to go live the weekend of November 19.

"Our team continues to work towards a smooth transition for members and employees and I am excited to see the credit union through this project before my retirement," said Mr. Marshall. "I am honoured to have worked with a strong group of colleagues here at Northern Savings, who are truly committed to fulfilling our vision of *neighbours helping neighbours to build sustainable communities.*"

During Bob's tenure as CEO, Northern Savings continued to experience capital levels which remain well above regulatory obligation. Bob also worked closely with the Senior Leadership Team and Board to develop a solid strategic plan which will navigate the credit union in the future – with a robust suite of innovative technological services.

"The Board of Directors is grateful to Bob for his perseverance and hard work, especially during these unprecedented times and we wish him the very best in his retirement," said Jamie Malthus, Chair of Northern Savings' Board of Directors.

The Board of Directors will immediately begin a national search to identify a long-term, qualified, and permanent CEO. The Board seeks a candidate with the expertise, passion, and commitment to move Northern Savings forward in providing a financially strong credit union for our members, employees, and communities.

About Northern Savings Credit Union

Northern Savings has been part of the financial co-operative movement since 1940. More than 14,500 people and businesses choose Northern Savings as their financial service provider of choice. Guided by its mission and vision statements, Northern Savings seeks to strengthen and build sustainable communities in Prince Rupert and Terrace and surrounding areas and on Haida Gwaii.

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