



MORTGAGES THAT MATTER

WELCOME TO THE NEIGHBOURHOOD.





When you invest with Northern Savings, those funds are distributed back by way of loans, mortgages, and donations to people, businesses, and groups in our very own communities – that's neighbours helping neighbours at work!

If you need mortgage advice, renovation assistance, or are in the market to purchase a home – we are here for you. Enjoy local approvals, a wide range of products, and competitive rates.






NEIGHBOURLY ADVICE

Get mortgage advice from someone who gets to know you first. Our local lending experts are your neighbours and will look at your entire financial picture to ensure your mortgage works for you now and in the future.





PRODUCTS

-  Fixed Mortgages
-  Variable Mortgages
-  Prime Line (line of credit)
-  Construction Mortgages

FEATURES¹

-  Terms from 6 months to 5 years
-  Finance up to 95% of the value of your home
-  Maximum amortization of 25 years
-  Competitive rates
-  90 day rate guarantee²

BENEFITS

-  Set up a Prime Line to help you prepare for the unexpected or fund home renovations
-  Add additional loans whenever the need arises without additional legal fees
-  Flexible payment options that best suits your needs and schedule (weekly, bi-weekly, semi-monthly or monthly)
-  Pay off your mortgage sooner with convenient prepayment options:
 - Prepay up to 20% annually with no penalty
 - Increase your payments up to 100% of your original payment any time during the term

HERE IS WHAT YOU WILL NEED³ FOR YOUR APPOINTMENT:

INCOME

If you are a salaried employee

- One of the following: latest Notice of Assessment, payroll deposit history (min. three months), or employment letter
- One of the following: T4, T1 General, or most recent pay stub

If you are self-employed

- Provide your T1 General Tax Returns and statement of business activities for the last two or three years, and corresponding Notice of Assessments

If you are a business owner

- Provide your T1 General Tax Returns for the last two to three years with corresponding Notice of Assessments
- Provide your business' financial statements for the last two or three years

If you are a seasonal employee

- Provide your T1 General Tax Returns for the last three years with corresponding Notice of Assessments
- Provide letter from employer confirming temporary lay-off status and your most recent pay stub verifying year to date earnings

WHAT ARE YOU APPLYING FOR?

Home purchase

Provide a Purchase Agreement or Realtor Spec Sheet on the home you are interested in buying (if available)

Refinancing an existing home or vehicle

Provide a mortgage or loan statement with your current lender (if not with Northern Savings)

Vehicle purchase

Provide a Purchase Agreement (if available), or the particulars of the vehicle you are interested in purchasing - including Vehicle Identification Number (VIN)

Consolidation loan

Provide recent statements for all accounts that you wish to consolidate

WHAT DO YOU OWN?

- Bring in all investment statements
- Let us know the value of assets in your personal name including your home, other properties, vehicles, boats, RVs, and any business ventures you have invested in

WHAT DO YOU OWE?

- Provide recent credit card, loan, mortgage, or line of credit statements

NOTES _____

NEIGHBOURLY ADVICE IN 4 NORTHERN LOCATIONS

Daajing Giids

250.559.4407

Masset

250.626.5231

Prince Rupert

250.628.0200

Terrace

250.638.7822



NORTHERN SAVINGS

www.northsave.com